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Gray CAD Proposes New Reappraisal Plan to Protect State Funding of Gray County ISD's

The Gray County Appraisal District is responsible for appraising all property values within Gray County, today announced a proposed revised reappraisal plan to assist in meeting the school funding needs of Gray County school districts. The new plan increases the frequency of reappraisal of specific types of properties within school districts that are deemed "out of compliance" by the Texas State Comptroller's Property Value Study.

If the property values are deemed "out of compliance" by the Property Value Study, the result can be a significant loss in state funding to school districts. To prevent a continued loss in state funding, Gray CAD will now reappraise the noncompliant property categories every year for the three years following the Comptroller's noncompliance finding, with the goal being to bring and keep the property values in compliance.

Of the proposed reappraisal plan, Chief Appraiser Tyson Paronto had the following to say: "Our staff is energized and passionate about reappraising the property categories in question, as they understand the importance to the school districts and their funding. Gray CAD is up to the task and will be able to complete the current reappraisal without any additional staffing needs. I am proud of our team here at the CAD and am thankful for the input and trust placed in my office by our partners at the school districts, specifically Pampa ISD."

All questions regarding the proposed changes can be directed to Tyson Paronto, Chief Appraiser, at the number and email address above.